

**PUBLIC SERVICE COMMISSION OF SOUTH CAROLINA
COMMISSION DIRECTIVE**

ADMINISTRATIVE MATTER

☐

DATE

September 29, 2021

MOTOR CARRIER MATTER

☐

DOCKET NO.

2021-7-G

UTILITIES MATTER

☒

ORDER NO.

SUBJECT:

DOCKET NO. 2021-7-G - Application of Piedmont Natural Gas Company, Incorporated to Have the Terms of the Natural Gas Rate Stabilization Act Apply to the Company's Rates and Charges for Gas Distribution Services - Staff Presents for Commission Consideration Piedmont Natural Gas Company, Incorporated's Application to Have the Terms of the Natural Gas Rate Stabilization Act Apply to the Company's Rates and Charges for Gas Distribution Services.

COMMISSION ACTION:

Pursuant to the Commission's obligations under Natural Gas Rate Stabilization Act, I move the Commission adopt the Settlement Agreement of the parties as being in the public interest. I also move that the Commission approve Piedmont's quarterly monitoring report for the 12-month period ending March 31, 2021, as adjusted by the Settlement Agreement. Piedmont will implement rates for the 12-month period beginning with the first billing cycle of November 2021, calculated on the basis of the 9.8% return on equity, instead of the 12.6% return on equity approved by prior Commission orders.

With ORS's adjustments and the return on equity of 9.8%, the parties have agreed to an increase in margin rates totaling \$7,441,562. This results in a decrease in the company's request by \$8,328,408 for South Carolina ratepayers when compared to rates calculated at the authorized ROE of 12.6%. Additionally, the parties have agreed to an increase in revenue of \$3,323,422 due to a demand cost under-recovery.

I further move that the Commission adoption of the schedules filed by the Company containing the rates and charges resulting from the Settlement Agreement will be adopted and a full order will be issued no later than October 15, 2021.

PRESIDING: J. WilliamsSESSION: RegularTIME: 11:00 a.m.

	MOTION	YES	NO	OTHER
BELSER	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Present in Hearing Room
CASTON	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Present in Hearing Room
ERVIN	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Present in Hearing Room
POWERS	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Present in Hearing Room
THOMAS	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Present in Hearing Room

C. WILLIAMS	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
J. WILLIAMS	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>

Present in Hearing Room
Present in Hearing Room



RECORDED BY: J. Schmieding